

ST. PETER LUTHERAN CHURCH COLLEGE SCHOLARSHIP GUIDELINES
ST. PETER LUTHERAN CHURCH
MACOMB, MI

This Scholarship Fund is administered by an appointed committee which works under the direction of the Stewardship Board. These are the guidelines to be used in the administration of the College Scholarship Fund of St. Peter Lutheran Church.

Purpose – The purpose of the St. Peter Lutheran Church College Scholarship Fund is to give financial assistance to young men and women of our congregation who are preparing to enter **FULL TIME** church work by attending one of our Missouri Synod colleges or seminaries to receive a Bachelor Degree or Master of Divinity.

Eligibility – The applicant must be an active communicant member with regular church attendance of St. Peter Lutheran Church, and a **FULL TIME** student in a Missouri Synod college or seminary in one of the following training programs: Pastoral Training, Deaconess, Lay Ministry Training, Parochial Teacher Training, Director of Christian Education or other church work programs, at the discretion of the Scholarship Committee. The applicant must be a member of St. Peter Lutheran Church by January 1st of the application year.

Funding – The College Scholarship Fund is funded by contributions, memorials, thank offerings, door collections and such other methods as may be suggested and approved by the Stewardship Board. Donations will be credited to the St. Peter College Scholarship Endowment Fund.

Types of Funds:

1. Endowment Fund, which is a perpetual fund, the principal of which shall not be invaded; only the interest income there from shall be used for disbursements. It is desired that the Endowment Fund be increased as much as possible in order that there will be sufficient income to cover applicants' requests at the present time and in years to come.
2. Distribution Fund, which will only be the interest income earned by the Endowment Fund and any money given to the fund specifically for distribution.

Requirements of Applicants:

1. The student must apply for scholarship funds no later than **JUNE 15th** of each year for the following school year.
2. A copy of the student's grades from the previous **school year** must be attached to the application.
3. The student must agree to keep the committee informed of his/her current status and address.

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Amount of Scholarship Funds – The maximum amount to be paid to each student will be \$6,000.00, including the Luchtman Fund contributions. The income available for distribution will be based on the amount of income in the Distribution Fund. Should the income available exceed the amount applied for by students, any surplus which exceeds \$100.00 shall be added to the St. Peter College Scholarship Endowment Fund for investment. If the amount of funds available for distribution is not sufficient to pay each applicant the sum of \$6,000.00, the Distribution Fund monies shall be divided equally among the total applicants. Checks will be made payable to the university, college or seminary and the student. Any returned funds will be re-distributed to the remaining students or deposited in the Endowment Fund at the discretion of the committee.

St. Peter Lutheran Church College Scholarship Committee

William Thompson, Chairman
Dianne Wetzel, Vice-chairman
Vickie Wangelin, Secretary
Jerry Stange, Treasurer
Arleen Luchtman

Scholarship Fund established in 1983
Amended- June, 2008